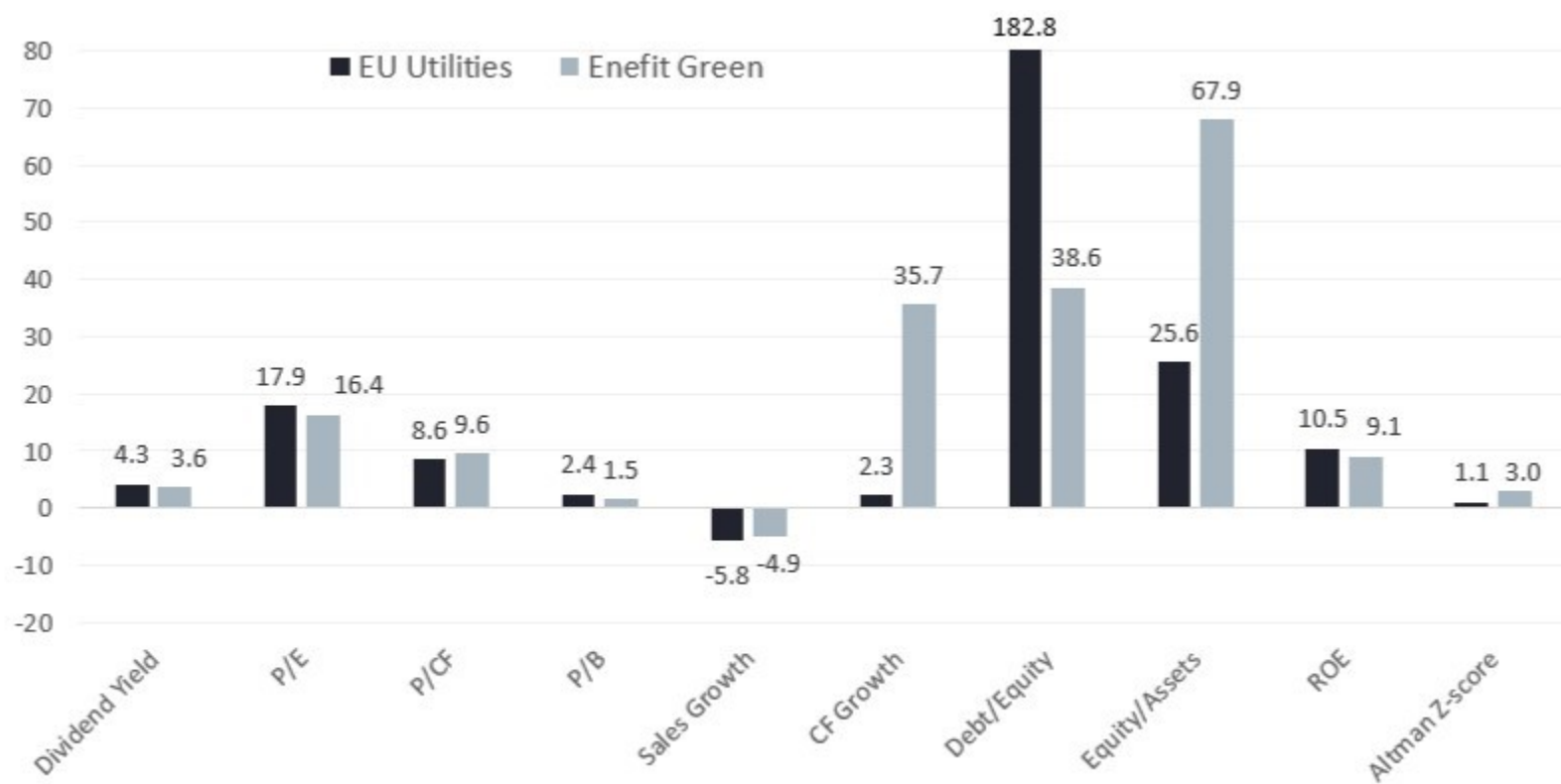




*Enefit growth ratios for FY 2020, valuation ratios for mid-point price range; Source: Enefit prospectus, Reuters, Alphinox*